



## PRESS RELEASE

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**FOR IMMEDIATE RELEASE**

### **CerebrEX, Inc. Secures Investments from INCJ and UMC Capital**

Osaka, JAPAN (July 7, 2017) — CerebrEX, Inc. has announced today that Innovation Network Corporation of Japan (INCJ) and Fortune Venture Capital (one of the funds collectively known as UMC Capital) in Taiwan have jointly invested CerebrEX with a total of ¥800 million, through a third-party allocation of shares, to develop the technology and business needed for the next-generation semiconductor products.

CerebrEX is a fab-less semiconductor startup founded in 2012 which designs, develops, manufactures and sells IP blocks and display controllers for high-definition and power-hungry mid-sized flat panel displays. With the trend towards higher definition and lower power, there is simultaneously strong demand for higher functionality and narrow bezels in panel displays. Rapid growth is expected in the display controller market, and in this environment, CerebrEX is designing and manufacturing high-functionality, low-power display controllers with the aim of achieving their early commercialization and market launch.

#### ■ About CerebrEX, Inc.

Established in June 2012 as fab-less semiconductor company developing proprietary display technologies for the flat panel display market Headquarters in Osaka City, Japan.

#### ■ About INCJ

Established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. The INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. s.

#### ■ About UMC Capital

UMC Capital manages evergreen structure funds and focuses on investment activities in US, China and Taiwan. We are 100% owned by UMC, a leading global semiconductor foundry and dual-listing on NYSE (UMC:US) and TSE (2303:TT).